

# CMS Management Ltd

## Anguilla

### MEMORANDUM ON THE ANGUILLA INTERNATIONAL BUSINESS COMPANY (IBC)

#### **Introduction:**

Anguilla is one of Britain's Overseas Territories in the Caribbean and as such enjoys a high degree of political stability. It is a well regulated jurisdiction and looks only to attract reputable business. Anguilla is strongly supported by the British Government which has provided both technical and financial assistance in creating a stable and modern financial services jurisdiction. Incorporation of Companies can be done online through the sophisticated ACORN system (for more info please visit the website [www.anguillafsc.com](http://www.anguillafsc.com)).

Anguilla is a common law jurisdiction. On January 1, 1995 new legislation came into force developed with full support of the British Government. Under this efficient new legislation Anguilla offers amongst others the International Business Company (IBC) which forms a zero tax company similar to the one existing under the laws of the BVI.

#### **International Business Companies (IBC's):**

Anguilla IBC's are registered under the IBC Ordinance 1994 (as Amended). An Anguilla IBC is similar to the IBC Companies established under the laws of the British Virgin Islands (BVI Companies) with the difference that no detailed Articles and Memorandum of Association have to be filed.

The BVI is amending its laws with regard to the issuing and safekeeping of bearer shares, which be largely restricted. Such changes have not effected Anguilla as such and any possible future legislation will ensure that the keeping of bearer shares outside Anguilla will be permitted.

#### **News on BVI**

A further change in laws in BVI has been proposed very recently whereby a.o. the Government fees will be increased by 20%. This means that IBC companies which paid the USD 300,- in Government fees will now start paying USD 360,-, and IBC's (with bearer shares or possibility of bearer shares) which paid USD 1000,- in Government fees will now start paying USD 1.200,-.

**Advantages of an Anguilla International Business Company (IBC):**

- Cost of incorporation and maintenance are lower than BVI
- Same day company incorporation service
- UK Overseas Territory
- Well-regulated financial services industry
- Common law legal system based on English law
- World standard telecommunication system
- No foreign exchange restrictions

**Transfer of Seat**

Anguilla allows the transfer of seat of Companies (including IBC's) established in other jurisdictions to its territory. The cost involved are minimum.

**Fees:**

Fee schedule available upon request

CMS Management Ltd., established in Anguilla, is a fully owned subsidiary company of CMS Trust N.V. in Curacao, Netherlands Antilles. Through CMS Management Ltd we are able to incorporate IBC and other Anguillan companies, to act as registered agent and to act as director of IBC and other Anguillan Companies.

Please contact us should you require any further information or should you require a sample set of Articles of Incorporation and other documents.

Inquiries may be made to:

CMS Management Ltd.  
c/o P.O. Box 4762  
Curacao, Netherlands Antilles

Phone: (5999) 7374557

Fax: (5999) 7374563

E-mail: [cms@cmstrust.com](mailto:cms@cmstrust.com)

Website: [www.cmstrust.com](http://www.cmstrust.com)